



FREEDOM EQUITY GROUP

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2020 Income Disclosure Statement

Freedom Equity Group offers a business opportunity that involves the sale of life insurance and other financial services products. FEG independent representatives are independent contractors, not employees. FEG independent representative earnings are based on the sale of products offered by FEG through one of several contracted life insurance companies. FEG independent representatives must obtain state insurance licenses and E&O insurance before they are eligible to sell FEG products or earn income from FEG.

For the period January 1, 2020 through December 31, 2020, the average earnings of all licensed FEG independent representatives was \$6,041.

The cost to enroll as a FEG independent representative is \$125. The cost for insurance license training is \$30. The cost for a state insurance license varies by state and is between \$80 and \$200. The annual cost to maintain E&O insurance is \$450.

11.2% of FEG independent representatives who enrolled in 2020 obtained the necessary licenses to become eligible to earn commissions from FEG.

In 2020, in addition to normal earnings paid to its representatives, FEG also paid out an additional \$8,150,000 to 3% of its independent representatives from the FEG Equity Share Points (ESP) program. ESP is a special payout from equity in the company sold by FEG. The amounts of the ESP payouts are based on a formula representing past income and accumulated sales. This is an extraordinary payout



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for a limited number of representatives. Most representatives who join FEG should not have an expectation of receiving payouts from future ESP programs.